

UNITED STATES BANKRUPTCY COURT
 SOUTHERN DISTRICT OF TEXAS
 Houston _____ Division

MOR - 1

[1] Case Name: FIELDWOOD ENERGY LLC, et al.

Case Number: 20-33948

Month: February 2021

in \$ thousands

Petition Date: August 3 and August 4, 2020

Month	MONTHLY OPERATING REPORT SUMMARY FOR FEBRUARY 2021					
	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21
REVENUES (MOR-6)	\$ 41,577	\$ 24,699	\$ 38,613	\$ 59,081	\$ 59,779	\$ 59,225
INCOME BEFORE INT, DEPREC./TAX (MOR-6)	(1,294)	(22,026)	(10,454)	(5,746)	19,186	18,780
NET INCOME (LOSS) (MOR-6)	(1,539,253)	(6,778)	(31,416)	(235,841)	7,853	6,592
PAYMENTS TO INSIDERS (MOR-9)	330	294	204	229	264	226
PAYMENTS TO PROFESSIONALS (MOR-9)	1,798	2,841	5,854	6,778	2,405	6,268
TOTAL DISBURSEMENTS (MOR-8)	\$ 35,699	\$ 68,954	\$ 73,486	\$ 96,359	\$ 72,002	\$ 90,041

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

REQUIRED INSURANCE MAINTAINED AS OF SIGNATURE DATE		
Type of Insurance	Check Yes/No	Exp. Date
Named Windstorm and Operational Risk	Yes (X) No ()	5/31/2021
Workers Compensation	Yes (X) No ()	6/30/2021
Automobile Liability	Yes (X) No ()	6/30/2021
Non-Owned Aircraft Liability	Yes (X) No ()	6/30/2021
General Liability	Yes (X) No ()	6/30/2021
Umbrella and Excess Liability	Yes (X) No ()	6/30/2021
Oil Spill Financial Liability	Yes (X) No ()	6/30/2021
Commercial Crime Insurance	Yes (X) No ()	1/1/2022
Directors and Officers Liability (D&O)	Yes (X) No ()	6/30/2021
Kidnap and Ransom Insurance	Yes (X) No ()	12/17/2021
Cyber Risk	Yes (X) No ()	5/31/2021
Office Contents and Equipment	Yes (X) No ()	9/30/2021
ATTORNEY NAME:	Alfredo Perez	
FIRM:	Weil, Gotshal & Manges LLP	
ADDRESS:	700 Louisiana Street	
ADDRESS:	Suite 1700	
CITY, STATE ZIP:	Houston, TX 77002-2755	
TELEPHONE:	(713) 546 - 5040	

Notes:

[1] The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, as applicable, are: Dynamic Offshore Resources NS, LLC (0158); Fieldwood Energy LLC (6778); Fieldwood Energy Inc. (4991); Fieldwood Energy Offshore LLC (4494); Fieldwood Onshore LLC (3489); Fieldwood SD Offshore LLC (8786); Fieldwood Offshore LLC (2930); FW GOM Pipeline, Inc. (8440); GOM Shelf LLC (8107); Bandon Oil and Gas GP, LLC (9172); Bandon Oil and Gas, LP (9266); Fieldwood Energy SP LLC (1971); Galveston Bay Pipeline LLC (5703); and Galveston Bay Processing LLC (0422).

[2] Updated to reflect non-cash balance sheet and income statement adjustments made as of 3/30/21

[3] This figure represents income from operations plus depreciation, depletion and amortization

[4] The Company has commenced collection efforts for approximately \$27.9 million of past due joint operating agreement related receivables

Are all accounts receivable being collected within terms? [4]

Are all post-petition liabilities, including taxes, being paid within terms?

Have any prepetition liabilities been paid?

If so, describe: Payments made in accordance with First Day Orders

Circle One

 Yes No Yes No Yes No

Are all funds received being deposited into DIP bank accounts?

Were any assets disposed of outside the normal course of business?

If so, describe:

Are all U. S. Trustee Quarterly Fee Payments current?

What is the status of your Plan of Reorganization ?

Third Amended Chapter 11 Plan filed on March 24, 2021 (ECF No. 1115)

I certify under penalty of perjury that the following complete Monthly Operating Report (MOR), consisting of MOR-1 through MOR-9 plus attachments, is true and correct.

Signed:

(Original Signature)

Title: Chief Financial Officer

UNITED STATES BANKRUPTCY COURT
 SOUTHERN DISTRICT OF TEXAS
 Houston Division

[1] Case Name: FIELDWOOD ENERGY LLC, et al.
 Case Number: 20-33948
 Month: February 2021

Petition Date: August 3 and August 4, 2020

MONTHLY OPERATING REPORT NOTES FOR FEBRUARY 2021

INTRODUCTION:

This monthly operating report ("MOR") is unaudited and does not purport to represent financial statements prepared in accordance with accounting principles generally accepted in the United States ("GAAP"), and it is not intended to fully reconcile to the consolidated financial statements prepared by the Debtors. Information contained in this MOR has been derived from the Debtors' books and records, but does not reflect in all circumstances presentation for GAAP or SEC reporting purposes. Therefore, in order to comply with their obligations to provide MORs during these chapter 11 cases, the Debtors have prepared this MOR using the best information presently available to them, which has been collected, maintained, and prepared in accordance with their historical accounting practices. Accordingly, this MOR is true and accurate to the best of the Debtors' knowledge, information, and belief, based on currently-available data. The results of operations and financial position contained herein are not necessarily indicative of results that may be expected for any period other than full calendar month-ending February 28, 2021, or for the full year, and may not necessarily reflect the Debtors' future consolidated results of operations and financial position.

RESERVATION OF RIGHTS:

This MOR is limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the monthly reporting requirements of the Debtors' chapter 11 cases. The unaudited financial statements have been derived from the Debtors' books and records. The information presented herein has not been subject to all procedures that typically would be applied to financial information presented in accordance with GAAP. Upon the application of such procedures, the Debtors believe that the financial information could be subject to material change. The information furnished in this MOR includes normal recurring adjustments, but does not include all of the adjustments that typically would be made for interim financial statements presented in accordance with GAAP.

GLOBAL NOTES:

Given the complexity of the Debtors' business, inadvertent errors or omissions may have occurred. Accordingly, the Debtors hereby reserve all of their rights to dispute the validity, status, enforceability, or executory nature of any claim amount, agreement, representation, or other statement set forth in this MOR. Further, the Debtors reserve the right to amend or supplement this MOR, if necessary, but shall be under no obligation to do so.

NOTES TO MOR 2 - 3:

Liabilities Subject to Compromise ("LSTC"): LSTC represent the Debtors' estimate of pre-petition claims to be resolved in connection with the chapter 11 cases. As a result of the chapter 11 filings, the payment of pre-petition liabilities are subject to compromise or other treatment under a plan of reorganization. The determination of how such liabilities will ultimately be settled or treated cannot be made until the Bankruptcy Court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. Prepetition liabilities that are subject to compromise under ASC 852 are preliminary and may be subject to, among other things, future adjustments depending on Court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation or other events.

Values in the consolidated balance sheet represent rounded numbers. Accordingly, subtotals may not agree to the summation of the rounded numbers presented.

NOTES TO MOR-5:

The accounts payable and accounts receivable agings are presented on a consolidated basis for the Debtors.

NOTES TO MOR-6:

The income statement is presented on a consolidated basis for the Debtors. The information provided in the income statements reflect activity for the full calendar month-ending February 28, 2021.

Values in the consolidated income statement represent rounded numbers. Accordingly, subtotals may not agree to the summation of the rounded numbers presented.

NOTES TO MOR-8:

Although payment of prepetition claims is generally not permitted, the Bankruptcy Court has authorized the Debtors to pay certain prepetition claims in designated categories. This relief generally was designed to preserve the value of the Debtors' business and assets. The Debtors have paid and continue to pay undisputed postpetition obligations in the ordinary course of business.

NOTES TO MOR-9:

The list of insiders is consistent with public disclosures and other filings associated with the Debtors' chapter 11 cases. The listing of any party as an "insider" is neither intended to be nor should be construed as a legal characterization of such party as an "insider," as such term is defined in section 101(31) of the Bankruptcy Code, and it does not act as an admission or waiver of any fact, right, claim, or defense, and all such rights, claims, and defenses are hereby expressly reserved.

Notes:

[1] The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, as applicable, are: Dynamic Offshore Resources NS, LLC (0158); Fieldwood Energy LLC (6778); Fieldwood Energy Inc. (4991); Fieldwood Energy Offshore LLC (4494); Fieldwood Onshore LLC (3489); Fieldwood SD Offshore LLC (8786); Fieldwood Offshore LLC (2930); FW GOM Pipeline, Inc. (8440); GOM Shelf LLC (8107); Bandon Oil and Gas GP, LLC (9172); Bandon Oil and Gas, LP (9266); Fieldwood Energy SP LLC (1971); Galveston Bay Pipeline LLC (5703); and Galveston Bay Processing LLC (0422).

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UNITED STATES BANKRUPTCY COURT
 SOUTHERN DISTRICT OF TEXAS
Houston Division

Case Name: FIELDWOOD ENERGY LLC, et al.

Case Number: 20-33948

Month: February 2021

Petition Date: August 3 and August 4, 2020

CONSOLIDATED BALANCE SHEET
 Ending Balance at

in \$ thousands

Current assets:

	Dec-20	Jan-21	Feb-21
Cash and cash equivalents	\$ 97,189	\$ 102,726	\$ 100,163
Accounts receivable-operating revenues	61,486	70,039	66,484
Accounts receivable-jib [1]	36,802	35,924	38,033
Accounts receivable - other [2]	4,421	4,174	3,508
Inventory	37,212	36,457	36,798
Derivative assets - current	-	14	-
Prepays	7,132	11,883	8,972
Other current assets	17,283	16,847	17,105
Total current assets	\$ 261,525	\$ 278,064	\$ 271,063

Other assets:

Property, plant and equipment	\$ 4,333,029	\$ 4,338,208	\$ 4,347,519
Accumulated depreciation, depletion, amortization, and impairment	(3,526,349)	(3,526,515)	(3,526,689)
Financing costs	-	-	-
Restricted cash [3]	254,006	253,942	253,945
Long-term contractual receivable	53,987	54,372	54,243
Other assets	65,450	66,337	66,793
Total noncurrent assets	\$ 1,180,123	\$ 1,186,344	\$ 1,195,811
Total assets	\$ 1,441,648	\$ 1,464,408	\$ 1,466,874

Notes:

[1] AR balance includes certain clearing accounts and is shown net of allowance for doubtful accounts

[2] Other accounts receivable includes operating expenses incurred by Fieldwood Energy LLC that have not yet been charged to expense or capital or billed to working interest parties

[3] Includes long-term deposits the Company has made with primarily pipeline companies as a requirement of conducting business with these companies

UNITED STATES BANKRUPTCY COURT
 SOUTHERN DISTRICT OF TEXAS
Houston Division

MOR - 3

Case Name: FIELDWOOD ENERGY LLC, et al.
 Case Number: 20-33948
 Month: February 2021

Petition Date: August 3 and August 4, 2020

CONSOLIDATED BALANCE SHEET
 Ending Balance at

*in \$ thousands***Current liabilities:**

	Dec-20	Jan-21	Feb-21
Trade accounts payable	\$ 43,577	\$ 54,991	\$ 68,905
Trade accounts payable clearing [1]	(5,016)	2,092	2,556
Accounts payable	38,561	57,083	71,460
Accrued liabilities	107,907	100,512	97,035
Accrued interest	16	329	30
Derivative liabilities - current	9,892	13,398	20,440
DIP financing	10,000	10,000	10,000
Other current liabilities	1,478	1,486	1,493
Total current liabilities	\$ 167,854	\$ 182,808	\$ 200,458

Other liabilities:

Asset retirement obligations	\$ 1,216,194	\$ 1,212,859	\$ 1,209,679
Deferred income taxes [2]	53,934	53,934	53,934
Other long-term obligations	5,959	5,859	5,756
Liabilities subject to compromise	2,014,455	2,017,605	1,998,898
Total liabilities	\$ 3,458,396	\$ 3,473,065	\$ 3,468,725

Members' capital:

Contributions	\$ 743,366	\$ 743,366	\$ 743,366
Earnings	(2,817,542)	(2,809,689)	(2,803,097)
Other members' capital	(84)	(84)	(84)
Noncash stock compensation	57,512	57,750	57,964
Total members' equity	(2,016,748)	(2,008,657)	(2,001,851)
Total liabilities and members' equity	\$ 1,441,648	\$ 1,464,408	\$ 1,466,874

Notes:

[1] Temporary clearing account for transactions that are to be transferred to another account. This account does not reflect true accounts payable liabilities.

[2] Deferred income tax is net of a valuation allowance of \$614.3 million

UNITED STATES BANKRUPTCY COURT
 SOUTHERN DISTRICT OF TEXAS
 Houston Division

MOR - 4

Case Name: FIELDWOOD ENERGY LLC, et al.

Case Number: 20-33948

Month: February 2021

Petition Date: August 3 and August 4, 2020

SCHEDULE OF POST-PETITION LIABILITIES

in \$ thousands

	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21
TRADE ACCOUNTS PAYABLE	\$ 10,845	\$ 24,573	\$ 47,518	\$ 43,577	\$ 54,991	\$ 68,905
TAXES PAYABLE: [1]						
Severance tax payable	48	48	44	42	40	41
State income tax payable	213	213	213	213	213	213
Other taxes payable	150	167	183	200	200	233
SECURED DEBT POST-PETITION	10,000	10,000	10,000	10,000	10,000	10,000
OTHER ACCRUED LIABILITIES:						
Accrued interest	26	31	18	16	329	30
Accrued transportation	2,058	2,009	1,615	2,113	2,502	1,426
Accrued LOE liability	40,697	44,622	41,597	35,756	32,197	24,944
Accrued R&M	7,738	10,722	11,350	11,088	2,982	4,868
Accrued P&A	7,206	14,433	11,672	11,815	4,232	4,459
Accrued Workover	131	161	469	990	835	840
Accrued capex liability	2,029	2,589	2,849	2,343	2,230	3,156
Accrued bonus payroll	2,309	2,859	3,410	3,960	5,560	7,160
Accrued payroll, benefits, and G&A	5,282	4,506	4,748	9,410	10,683	8,090
Operating lease liability	8,031	7,896	6,427	6,336	6,245	6,149
Owner advances payable	45	928	1,053	(1,495)	1,950	2,625
Accrued royalties	4,490	6,095	8,763	15,546	19,385	18,451
OTHER LIABILITIES [2]	1,425	1,420	1,750	5,489	9,014	12,297
TOTAL POST-PETITION LIABILITIES [3]	\$ 102,723	\$ 133,273	\$ 153,680	\$ 157,399	\$ 163,587	\$ 173,888

Notes:

[1] Excludes deferred income tax of \$53.9 million. Deferred income tax is net of a valuation allowance of \$614.3 million

[2] Includes unearned revenue, oil/gas imbalances, and other AP clearing account balances

[3] Excludes amounts in asset retirement obligations and trade accounts payable clearing accounts that accrued prepetition or are liabilities not subject to compromise

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Case Name: FIELDWOOD ENERGY LLC, et al.
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 Month: February 2021

Petition Date: August 3 and August 4, 2020

AGING OF POST-PETITION LIABILITIES [1]

in \$ thousands

Days	Total	Trade Accts	Severance Tax	State Income Tax	Other Taxes
0-30	\$ 62,710	\$ 62,222	41	213	233
31-60	490	490			
61-90	545	545			
91+	5,647	5,647			
Total	\$ 69,392	\$ 68,905	\$ 41	\$ 213	\$ 233

AGING OF ACCOUNTS RECEIVABLE [5]

in \$ thousands

Month	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21
0-30	\$ 8,018	\$ 6,846	\$ 9,994	\$ 14,688	\$ 8,907	\$ 13,000
31-60	4,896	5,249	5,391	8,295	9,477	4,686
61-90	3,265	3,154	4,619	4,120	4,968	5,130
91+	10,169	12,983	14,478	18,206	19,957	18,071
Total	\$ 26,347	\$ 28,232	\$ 34,482	\$ 45,309	\$ 43,310	\$ 40,887

Notes:

[1] Excludes the Trade Accounts Payable Clearing Account
 [2] Primarily related to professional service invoices for professionals not yet retained
 [3] Primarily related to \$115K of JIB and transport invoices not yet reconciled and \$415K of professional services invoices for professionals not yet retained
 [4] \$2.9 million related to postpetition insurance/surety premium renewals related to prepetition contracts, \$1.0 million of JIB and transport invoices not yet reconciled, \$1.4 million of professional fee invoices for professionals not yet retained, and \$317K of IT and G&A subscription renewals. The Company is in the process of evaluating
 [5] Excludes operating revenues receivable and other accounts receivable. The operating revenues receivable account reflects 2 months of estimated accrued receivables for the Company's operating and non-operating interests. Other accounts receivable primarily includes operating expenses incurred by the Company that have not yet been charged to expense or capital, or billed to working interest parties.

UNITED STATES BANKRUPTCY COURT
 SOUTHERN DISTRICT OF TEXAS
Houston Division

MOR - 6

Case Name: FIELDWOOD ENERGY LLC, et al.
 Case Number: 20-33948
 Month: February 2021

Petition Date: August 3 and August 4, 2020

CONSOLIDATED INCOME STATEMENT
 For the period ending

In \$ thousands

Oil and gas revenues:

	Dec-20	Jan-21	Feb-21
Oil revenues	\$ 43,285	\$ 48,215	\$ 46,380
Gas revenues	5,756	5,118	8,406
Liquids revenues	1,491	2,939	1,677
Other revenues	8,549	3,507	2,762
Total revenues	\$ 59,081	\$ 59,779	\$ 59,225

Costs and expenses:

Lease operating expense	\$ 24,489	\$ 24,263	\$ 24,703
Repairs and maintenance	4,806	3,442	2,337
Severance Tax	18	18	24
Transportation expense	2,315	1,890	2,111
Workover expense	831	220	375
Depreciation, depletion and amortization	18,076	166	174
Accretion expense	8,049	-	-
Other operating	3,065	191	(442)
Insurance expense	2,931	2,616	2,597
Restructuring charges	14,513	4,659	6,327
General and administrative expense	3,810	3,294	2,413
Total costs and expenses	\$ 82,903	\$ 40,759	\$ 40,619

Income from operations

	\$ (23,822)	\$ 19,020	\$ 18,606
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Other income (expense):			
Interest income	\$ 410	\$ 405	\$ 405
Interest expense	(336)	(2,164)	(2,001)
Derivative settlements - oil	(4,066)	(7,589)	(9,947)
Derivative settlements - gas	-	-	(927)
Impairment of proved properties	(216,200)	-	-
Commodity derivative income (expense) - unrealized	(1,573)	(3,492)	(7,056)
Reorganization items	9,637	1,638	7,546
Other	125	35	(1)
Net income	\$ (235,825)	\$ 7,853	\$ 6,625
Income tax (expense) benefit	(16)	-	(33)
Net income	\$ (235,841)	\$ 7,853	\$ 6,592

UNITED STATES BANKRUPTCY COURT
 SOUTHERN DISTRICT OF TEXAS
 Houston Division

MOR - 7

Case Name: FIELDWOOD ENERGY LLC, et al.
 Case Number: 20-33948
 Month: February 2021

Petition Date: August 3 and August 4, 2020

CONSOLIDATED CASH RECEIPTS AND DISBURSEMENTS
 For the Period Ending February 28, 2021

in \$ thousands

Operating Receipts:

Receipts	\$ 87,565
Total Operating Receipts	87,565

Operating Disbursements:

Payroll	5,520
Benefits	1,783
Independent Director / BOD Fees	72
Interest Owner	13,790
JIB Non-Operating	8,168
Capex	2,718
LOE	36,277
Transportation	3,810
Taxes	43
Insurance/Surety	-
G&A	1,707
Other	293
Total Operating Disbursements	\$ 74,180

Operating Cash Flow

Interest & Fees	701
Hedging	7,589
Restructuring Professional Fees	6,522
Interest Earned	(3)
Cash Call	1,051
Total Disbursements [1]	\$ 90,039

Net Cash Flow

Beginning Book Cash Balance	\$ 356,668
Net Cash Flow Operating Account	(2,474)
Employee Relief Account Disbursement	-
Acct Transfer to SP49	(87)
Plus: Voided Checks	0
Ending Book Cash Balance	\$ 354,108

Notes:

[1] Includes voided checks

UNITED STATES BANKRUPTCY COURT
 SOUTHERN DISTRICT OF TEXAS
 Houston Division

MOR - 7a

Case Name: FIELDWOOD ENERGY LLC, et al.

Case Number: 20-33948

Month: February 2021

August 3 and August 4, 2020

CASH DISBURSEMENTS BY ENTITY

in \$ actuals

Debtor Entity	Case Number	Jan-21	Feb-21
Fieldwood Energy LLC	20-33948	\$ 72,002,187	\$ 90,041,263
Dynamic Offshore Resources NS, LLC	20-33947	-	-
Fieldwood Energy Inc.	20-33949	-	-
Fieldwood Energy Offshore LLC	20-33950	-	-
Fieldwood Onshore LLC	20-33951	-	-
Fieldwood SD Offshore LLC	20-33952	-	-
Fieldwood Offshore LLC	20-33961	-	-
FW GOM Pipeline, Inc.	20-33953	-	-
GOM Shelf LLC	20-33954	-	-
Bandon Oil and Gas GP, LLC	20-33955	-	-
Bandon Oil and Gas, LP	20-33956	-	-
Fieldwood Energy SP LLC	20-33958	-	-
Galveston Bay Pipeline LLC	20-33959	-	-
Galveston Bay Processing LLC	20-33960	-	-
Total		\$ 72,002,187	\$ 90,041,263

UNITED STATES BANKRUPTCY COURT
 SOUTHERN DISTRICT OF TEXAS
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Case Name: FIELDWOOD ENERGY LLC, et al.
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 Month: February 2021

August 3 and August 4, 2020

CASH ACCOUNT RECONCILIATION

In \$ thousands

Account Type	Operating	Revenue	FSA	Bankruptcy-Related Utilities	Restricted Cash Trust "A"	Escrow Account – Fieldwood Energy LLC	Escrow Account – Fieldwood Energy LLC	FINCO Collections Account	FWE EE RELIEF FUND	Deposits - Long Term [1]	Total
Bank Name	Capital One	Capital One	Capital One	Capital One	Wilmington Trust	US Bank	J.P. Morgan	Deutsche Bank		N/A	
Account Number	x2209	x4666	x2306	x0534	x5000	x6000	x5624	x2558	x8297	N/A	
Bank Balance	\$ 47,804	\$ 53,188	\$ -	\$ 342	\$ 238,485	\$ 792	\$ 8,250	\$ -	\$ 6	\$ 6,414	\$ 355,282
Plus: Deposits in Transit	-	-	-	-	-	-	0	-	-	-	0
Less: Outstanding Checks	(901)	(261)	(10)	-	-	-	-	-	(2)	-	(1,174)
Book Balance	\$ 46,904	\$ 52,927	\$ (10)	\$ 342	\$ 238,485	\$ 792	\$ 8,250	\$ -	\$ 4	\$ 6,414	\$ 354,108
 Beginning Cash Balance (Per Books)	\$ 33,983	\$ 68,412	\$ (11)	\$ 342	\$ 238,484	\$ 791	\$ 8,250	\$ -	\$ 4	\$ 6,414	\$ 356,668
Plus: Receipts	9,315	78,250	-	-	2	1	0	-	-	-	87,568
Transfers Between Accounts	(107)	-	20	-	-	-	-	-	-	-	(87)
Less: Disbursements	3,713	(93,735)	(19)	-	-	-	-	-	-	-	(90,041)
Ending Cash (Per Books)	\$ 46,904	\$ 52,927	\$ (10)	\$ 342	\$ 238,485	\$ 792	\$ 8,250	\$ -	\$ 4	\$ 6,414	\$ 354,108

Notes:

[1] Reflects long-term deposits the Company has made with primarily pipeline companies as a requirement of conducting business with these companies

UNITED STATES BANKRUPTCY COURT
 SOUTHERN DISTRICT OF TEXAS
 Houston Division

Case Name: FIELDWOOD ENERGY LLC, et al.

Case Number: 20-33948

Month: February 2021

Petition Date: August 3 and August 4, 2020

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U. S. Bankruptcy Code) and the professionals.

Also, for insiders identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary.)

in \$ thousands

INSIDERS	Type	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21
Employee 1	Salary	\$ 31	\$ 47	\$ 31	\$ 31	\$ 31	\$ 31
Employee 2	Salary	28	42	28	28	28	28
Employee 3	Salary	23	34	23	23	23	23
Employee 4	Salary	26	36	26	26	26	26
Employee 5	Salary	23	39	23	23	23	23
Employee 6	Salary	24	34	24	24	24	24
Director 1	BOD Fees	126	62	50	50	85	72
Director 2	BOD Fees	25	-	-	25	-	-
Director 3 [1]	BOD Fees	25	-	-	-	25	-
TOTAL INSIDERS (MOR-1)		\$ 330	\$ 294	\$ 204	\$ 229	\$ 264	\$ 226

in \$ thousands

PROFESSIONAL		Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21
AlixPartners, LLP		\$ -	\$ -	\$ 896	\$ 408	\$ 290	\$ 468
Cole Schotz P.C.		-	-	81	130	-	51
Conway Mackenzie, Inc.		-	-	869	1,268	-	270
Davis Polk & Wardwell LLP		987	382	472	689	1,049	1,193
Gordon, Arata, Montgomery, Barnett, McCollam, Duplantis & Eagan, LLC		-	-	341	217	-	-
Haynes And Boone, LLP		347	-	367	171	187	-
Hunton Andrews Kurth LLP		-	634	-	551	-	260
Jones Walker LLP		-	-	224	256	-	167
Looper Goodwine P.C.		-	88	-	33	-	15
Manni Little & Wortmann, PLLC		-	-	-	-	110	8
Opportune LLP		73	-	-	-	-	108
Parkman Whaling LLC		-	-	376	125	125	125
Prime Clerk		-	242	-	240	61	89
Rothschild & Co Us Inc		175	175	175	175	175	175
Shipman & Goodwin LLP		-	42	-	-	-	-
Stroock & Stroock & Lavan LLP		-	-	908	601	408	261
Vinson & Elkins LLP		215	93	47	45	-	62
Weil, Gotshal & Manges LLP		-	1,186	1,098	1,869	-	3,014
TOTAL PROFESSIONALS (MOR-1) [2]		\$ 1,798	\$ 2,841	\$ 5,854	\$ 6,778	\$ 2,405	\$ 6,268

Notes:

[1] December amount voided and reissued in January

[2] Excludes UST fees paid in November 2020 and February 2021 for \$254K, respectively